SICTA Alert -- January 28, 2010

The Mayor proposes an 11% tax increase for the 2010 Budget. SICTA notes the hefty increases over the past five years. **The local tax levy has increased almost 6 times more than inflation!**

Year	Tax Levy	Tax Levy Increase	Inflation Increase (Note 1)
2005	\$ 8,252,363		
2006	\$ 9,343,562	13%	3%
2007	\$10,326,712	11%	3%
2008	\$12,134,550	18%	4%
2009	\$13,167,583	9%	0%
2010	\$14,598,323	11%	3%
5 Year Growth		77%	13%

Note 1: Source of (CPI) inflation rates

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