

SICTA Alert – September 12, 2008

<u>Something New For Taxpayers</u> – Are you interested in a better understanding of how your property assessment fits into the bigger picture? Would you like some greater comfort that your tax basis is reasonable? If so, read on!

Taxpayers recently paid August 1st property taxes based on last year's revaluation assessments. We thought it would be a service if we provided a review of that revaluation.

SICTA has created a file of all 7000+ Sea Isle City assessments, displaying values just before and after the revaluation This is information available to the public, but we have made it more convenient for you. We are also providing an overview summary of the revaluation results.

Generally, we see a good deal of internal consistency between properties, but with so many different and unique situations across our barrier island, we leave it up to you to draw your own conclusions.

You can access the summary and the detailed files at <u>www.sicta.org</u> (look for "SIC Property Assessments" near the top of the page). We hope you find them as interesting as we do, so please share this email with any friends and neighbors who do not get our alerts.

Note: Assessments are a moving target, as they are always being updated to reflect ownership changes, construction changes, etc. Our report is focused on the revaluation time period, and does not necessarily reflect today's current assessment.

Interested in continuing to get SICTA Alerts? Maybe your friends would be too. Please forward this so they can be aware and sign up at <u>www.sicta.org/aboutsicta.htm</u>.